Minutes of the

Annual General Meeting Held 26 November 2025

Meeting held in the Seabreeze Room

1. **The Chairman opened the Meeting at 6:00pm**

   THE CHAIRMAN DECLARED A QUOROM PRESENT (20 per Constitution 36.33)
   99 Members in attendance as per attendance sheets

   INTRODUCE DIRECTORS IN ATTENDANCE
   - *Gavin Roberts – President*
   - *Paul Atkin*
   - *Lindsay Verdon*
   - *Les Murphy*
   - *Fran Scutts*
   - *Steve Manton*
   - *Sheena Gunn*
   - *Stefan Walker*

   The Chairman INTRODUCED IN ATTENDANCE
   - The Board as listed above
   - Our CEO - Ian A Munro
   - Our Assistant Manager – Justin Cave
   - Our Finance Manager – Rod Smith
   - Our Company Auditor Matt Edwards from PDD.
   - Welcome to our Life Members & Club Patron here this evening
     Life Member Faye Gibbs
     Life Member & Club Patron Bill MacDonald
     Apology from Life Member Neil Stevenson

   We would please observe a minute's silence to honour the passing of members and loved ones during the year.

   The Chairman acknowledged the members and loved ones, who have passed in the last 12 months.

2. **APOLOGIES**:
   - Life Member - Neil Stevenson
   - Eric Coutts
   - Anne Coutts
   - John Mills
   - Robyn Mills
   - Drew Pirie
   - Gillian Pirie
   - Neil Beecroft
   - Maree Beecroft
   - Warren Bowley
   - Neil Smith

3. **PREVIOUS MINUTES**

Motion: "That the minutes of the previous Annual General Meeting held Tuesday 20 November 2024 which were circulated are to be signed by the Chairman as a true and accurate record"

Moved: Ross Radford ***Seconded:*** Lee Payne ***Result: Carried***

4. ACCEPTANCE OF ALL REPORTS AS DETAILED IN THE ANNUAL REPORTS

Audit report
The Club's auditor Matt Edwards from PDD spoke to Financial Report contained in the Annual Report 2024/25.

Auditor's Report Summary
PDD Advisory Group completed an unqualified audit, confirming the Club's financial statements present a true and fair view.
Key Highlights:

- **Surplus after depreciation:** $246,015 (down 36% from $386,966 last year).
- **Revenue:** Decreased ~5% across most departments due to adverse weather (Cyclone Alfred and wet May).
- **Expenditure:** Down 4%, mainly from reduced poker machine payouts and lower COGS.
- **Cashflow:** Net $876K generated from operations; reinvested $368K in assets (golf carts & course equipment); debt reduced by $46K; cash on hand increased to $3.2M (from $2.7M).
- **Balance Sheet:** Assets $6.4M; Liabilities $1.9M; Net assets ~$5M.
- **Liquidity:** Strong position with current assets ($3.4M) exceeding current liabilities ($1.9M) for the third consecutive year.

Auditor thanked management and staff for cooperation and congratulated the Board and members for their support.

- **Presidents Report** – as per the annual report
- **Captains Report** – as per the annual report
- **Chief Executive Officers Report** –

The Chief Executive Officer elaborated on his written report and commented further to his written report

The CEO presented the Fifth Annual Report, highlighting a strong financial year despite challenges such as 1,700mm of rainfall between January and June. Key points:

- Golf Activity:
  2023/24: 77,453 rounds (Golf: 68,887; Carts: 8,566)
  2024/25: 64,747 rounds (Golf: 58,305; Carts: 6,442)
  Social rounds: ~4,000

- Financial Performance:
  Net profit of $246,000 for FY2025.

- Facilities:
  New Orleans lounge chairs and four new sofas added.
  Old chairs donated to Taree Aquatic Club.

- Strategic Planning:

Meetings held on 4 April & 23 September 2025 with presentations from Harrison Golf, Hopkins Consultants, and Commonwealth Bank.
Engagement of Cara Dale (C2Hills Consultancy) for strategic plan, grant applications, and council liaison.
Grants:
Applications submitted for Energy Efficiency ($25K), Local Sports ($2,600), Cart Path ($15K), Live Performance Venue ($26K), and Disaster Ready Fund (up to $200K).
Key Approvals:
Proceed with DA for five new holes and new dam (approx. $80K).
Engage consultants for rezoning 9 hectares for future development.

In-principle MOU with Arura Holdings for development opportunities.
Compliance consultant engaged for clubhouse assessment.
Course & Development:
7th hole construction commenced Aug 2025; opening Feb 2026.
Ongoing discussions on Pasveer System site acquisition.
Governance:
Constitution reviewed; no changes required.
Procurement Plan and Conflict of Interest Policy reaffirmed.
Compliance training and auditing completed.
Events & Community:
Successful Melbourne Cup Day, upcoming NYE event with Alter Ego, band nights, and charity knitting group.
Acknowledgements:
Thanks extended to members, volunteers, staff, management team, course team, catering team, and Pro Shop (farewell for James planned).

Motion required for item 4.
Motion "To receive and accept all reports within the annual report including the financial statements and director's reports and the auditor's report for the year ended 30 June 2025."

- Financial report,
- Director's report and the Directors Declaration for the year ending 30 June 2025
- Auditor's report for the year ending 30 June 2025

Moved: Bill MacDonald ***Seconded:*** Faye Gibbs ***Result: Carried***

5. MOTION FOR ACCEPTANCE OF ORDINARY RESOLUTIONS

First regarding DIRECTOR'S BENEFITS

First Ordinary Resolution – Directors Benefits

To approve, pursuant to Sections 10(6) and 10(6A) of the Registered Clubs Act, the following expenditure and benefits for Directors for the period from the date of this resolution to the date of the next Annual General Meeting.

1. The reasonable cost of a meal and beverage for each Director immediately after a Board meeting on the day of that meeting, provided meetings are held during normal meal times and meals are consumed at the club.

2. Reasonable expenditure by the Club for the holding of annual end of term of office and Christmas dinners for the Board of Directors, their guests and special dignitaries who have rendered or may render a service to the Club.

3. Suitable parking spaces for the Directors in the car park.

4. A suitable Club business shirt and or polo for each Director and blazer for each Member of the Executive that may be worn at the club and industry events.

5. The members hereby approve and agree to expenditure by the Club of a sum not exceeding $10,000 for the professional development and education of the Directors until the next Annual General Meeting and being:

    a. The reasonable cost of Directors attending the ClubsNSW Annual General Meeting.
    b. The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.

    c. The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

6. The reasonable cost of Directors being members of the Club Directors Institute (CDI).

7. Payment of the Premium for Directors and Officers Insurance Cover

Note: The members acknowledge that the benefits noted above are not available to members generally but only to those who are Directors of the Club.

Motion is:
"That the FIRST Ordinary Resolution as detailed below and in the notice of the meeting regarding Director's benefits be carried."

Moved: Lee Payne ***Seconded:*** Ross Radford ***Result: Carried***

Second Ordinary Resolution – Volunteer and Representative Player Benefits

To approve, pursuant to Sections 10(6) and 10(6A) of the Registered Clubs Act, the following expenditure and benefits for Volunteers or Representative Players for the period from the date of this resolution to the date of the next AGM.

1. Apparel, golf balls and/or assistance with transport costs to members of teams representing the Club in competitions or events, as determined by the Board.

2. The allocation of a Reserved tee times for President and Captain of the Club, Golf Committee persons rostered on cards or results duty, as determined by the Board
3. An allowance to pay the reasonable cost of meals and beverages for voluntary helpers, as determined by the Board.

Note: The members acknowledge that the benefits noted above are not available to members generally but only to those who are Directors, Volunteers or Representative Players of the Club.

Motion is:
"That the SECOND Ordinary Resolution as detailed below and in the notice of the meeting regarding Volunteer and Representative benefits be carried."

Moved: Ross Radford ***Seconded:*** Lee Payne ***Result: Carried***

6. LIFE MEMBERSHIP – Nomination for Life Membership – Lyn Somers Badge Number 5749

The Chairman respectfully asked Lyn to leave the meeting and wait upstairs whilst the vote proceeded to go ahead.

The members were asked to consider and if thought fit, pass the following resolution to confer Life membership on Lyn Somers Badge Number 5497.

1. The Board received a nomination for Life membership for member Lyn Somers Badge Number 5497. The nomination was proposed by Sheena Gunn Badge Number 612 and seconded by Fran Scutts Badge Number 891.

2. The Board has approved that the nomination for Life membership is put to members in consideration of Lyn Somers Badge Number 5497 outstanding service to the Club.

3. If a two-thirds majority of the members who vote on the resolution approve the Life membership resolution, Lyn Somers Badge Number5497 will be admitted as a Life member of the Club.

The Motion: "To consider and if though fit, pass the following resolution to confer Life Membership on Lyn Somers Badge No 5497."

- **The Chairman invited Sheena Gunn to speak in support of her nomination.**

- **Members wishing to speak against the motion:**
  - Sue Macpherson spoke against the motion.
  - Jackie Rider spoke against the motion.

- **Members wishing to speak for the motion:**
  - Julie Robbins spoke for the motion

Sheena Gunn exercised her right of reply and spoke in support of the motion.

The Chairman informed members that a letter had been received from five members requesting a ballot.

Pink ballots were distributed for members to vote **FOR** or **AGAINST** the motion.

Voting Details:

- Total Members Voted: 97
- Votes Required for Motion to Carry: 64 (two-thirds majority)

Result:

- FOR: 54 Members
- AGAINST: 43 Members

Motion Defeated.

7. RETURNING OFFICER'S REPORT - NOTICE OF ELECTION OUTCOME

Our next item of business is to declare the results of the election.

Chairman Gavin thanked Peter Page, Gary Smith, and Bill MacDonald for scrutineering over the last two weeks.

Scrutineer Peter Page was asked to come forward for the announcement of results of vote count.

Scrutineer to announce election results
Captain - 3-year term – Lindsay Verdon
Director - 3-year term – Les Murphy
Director - 3-year term – Rowena Randall
Director - 1-year term – Fran Scutts

Chairman Gavin Roberts thanked the scrutineers for their hard work.

Motion is:
"That the Voting Papers be destroyed."

Moved: Bill MacDonald ***Seconded:*** Di Collocott ***Result: Carried***

8. To deal with any Business of which due notice has been given.

NIL

9. RECOMMENDATIONS FOR THE INCOMING BOARD

- **Bruce Duncombe:** Raised concerns about the condition of bunkers, noting three different types of sand and some bunkers being dangerous to enter and exit.
  Lindsay Verdon: Acknowledged the issue and stated the goal is to make all bunkers like the new ones on the 7th hole, but this would cost approximately $500K.

- **Greg Smith:** Requested consideration of the True Vote electronic voting system for the next election, citing member frustration and increased participation benefits.
  Gavin Roberts: Responded that the Board prefers in-person voting but is open to reviewing the electronic voting option again.

- **Maus Grant:** Requested repair of the water chiller at the BBQ area, noting embarrassment when visitors cannot access chilled water.
  Ian Munro: Confirmed quotes have been gathered previously and the issue is being looked into.

- **John Rielly:** Suggested completing cart pathways as soon as possible and introducing a Sunday-only membership category.
  Lindsay Verdon: Confirmed work on cart paths is ongoing and agreed to consider the Sunday membership idea.

- **Lee Payne:** Raised concerns about uneven tee boxes, particularly the 2nd tee.

- **Glynnes Clarke:** Requested resealing of the road to the cart shed.

- **Unknown Member:** Suggested painting the large golf ball.
  Ian Munro: Confirmed a quote for painting the ball is pending.

- **Dale Murray:** Questioned whether spending $2.5M on five new holes is financially prudent given clubhouse needs; recommended a detailed analysis of clubhouse requirements before proceeding.

- **Roy Benson:** Requested members receive a copy of the Strategic Plan and noted an AED sign on the 4th hole without an AED present.

10. There being no further business, the Meeting was Closed by the Chairman at 7:48PM.

Signed as true and correct record of the meeting.

……	**…….**
CHAIRMAN:	**DATE:**