

## PORT MACQUARIE GOLF CLUB LTD

### Statement of Financial Performance

Period Ended 31-Mar-24

	Quarter 3			Year to Date		
	This year	Last Year	Variation	This year	Last Year	Variation
<b>TRADING SUMMARY</b>						
<b>Total Income - all sources</b>	2,186,849	2,073,563	113,286	6,608,421	6,308,280	300,141
Less: Expenses						
Total Labour Costs	636,042	609,119	(26,923)	1,896,734	1,679,915	(216,819)
COGS - Bar (\$)	157,489	143,188	(14,301)	484,053	412,556	(71,497)
COGS - Bar (%)	42.92 %	40.39 %	(2.53)%	43.20 %	40.76 %	(2.44)%
COGS - Restaurant (\$)	118,644	78,684	(39,960)	342,457	333,353	(9,104)
COGS - Restaurant (%)	47.99 %	30.38 %	(17.61)%	43.21 %	45.43 %	2.21 %
All other expenses	1,208,401	1,159,389	(49,012)	3,591,083	3,612,922	21,839
<b>Total Expenses</b>	<b>2,120,576</b>	<b>1,990,380</b>	<b>(130,196)</b>	<b>6,314,327</b>	<b>6,038,746</b>	<b>(275,581)</b>
<b>NET PROFIT/(LOSS)</b>	<b>66,273</b>	<b>83,183</b>	<b>(16,910)</b>	<b>294,094</b>	<b>269,534</b>	<b>24,560</b>
<b>CONTRIBUTIONS:</b>						
Bar Trading	49,491	57,818	(8,327)	147,192	174,849	(27,657)
Supplier Rebates	16,892	14,684	2,208	42,899	45,168	(2,269)
Gaming	132,938	166,313	(33,375)	486,967	518,060	(31,093)
Restaurant	(36,362)	(57,841)	21,479	(111,427)	(142,766)	31,339
Promotions	(26,451)	(26,898)	447	(78,630)	(70,236)	(8,394)
Commissions	10,797	10,272	525	38,967	30,159	8,808
Function Surcharges	1,946	6,372	(4,426)	7,483	11,741	(4,258)
Membership - Social	6,032	7,469	(1,437)	21,948	20,759	1,189
<b>Total</b>	<b>155,283</b>	<b>178,189</b>	<b>(22,906)</b>	<b>555,399</b>	<b>587,734</b>	<b>(32,335)</b>
Less: General Clubhouse expenses	138,422	147,691	9,269	428,595	433,823	5,228
<b>Total Clubhouse Contribution</b>	<b>16,861</b>	<b>30,498</b>	<b>(13,637)</b>	<b>126,804</b>	<b>153,911</b>	<b>(27,107)</b>
Golf Course	249,240	182,965	66,275	719,378	592,674	126,704
Administration	(186,976)	(177,602)	(9,374)	(552,088)	(477,051)	(75,037)
<b>NET PROFIT/(LOSS)</b>	<b>79,125</b>	<b>35,861</b>	<b>43,264</b>	<b>294,094</b>	<b>269,534</b>	<b>24,560</b>
<b>EBITDARD</b>						
Clubhouse & Services	91,539	111,156	(19,617)	359,459	403,638	(44,179)
Golf Course & Services	305,966	242,888	63,078	891,513	776,154	115,359
Administration	(206,810)	(184,353)	(22,457)	(607,357)	(495,247)	(112,110)
<b>EBITDARD</b>	<b>190,695</b>	<b>169,691</b>	<b>21,004</b>	<b>643,615</b>	<b>684,545</b>	<b>(40,930)</b>
<b>ITDARD</b>						
Interest - Received	(17,130)	(3,855)	13,275	(45,518)	(8,363)	37,155
Interest - Paid	835	316	(519)	2,761	1,023	(1,738)
Tax	-	-	-	-	-	-
Depreciation	112,983	128,746	15,763	349,294	397,391	48,097
Amortisation	15,400	8,603	(6,797)	46,538	26,192	(20,346)
Rent - Received	(5,389)	(5,178)	211	(16,261)	(15,696)	565
Rent - Paid	3,021	2,916	(105)	8,958	8,601	(357)
Donations	1,850	2,282	432	3,749	5,863	2,114
<b>NET PROFIT/(LOSS)</b>	<b>79,125</b>	<b>35,861</b>	<b>43,264</b>	<b>294,094</b>	<b>269,534</b>	<b>24,560</b>
<b>PAYROLL SUMMARY</b>						
Bar/Clubhouse	158,909	152,549	(6,360)	486,469	421,734	(64,735)
Gaming	16,500	16,500	-	49,500	49,500	-
Restaurant	150,020	148,863	(1,157)	472,241	425,972	(46,269)
Promotions	5,049	2,940	(2,109)	15,510	7,310	(8,200)
Course	170,575	148,064	(22,511)	457,700	388,761	(68,939)
Administration	134,989	140,203	5,214	415,314	386,638	(28,676)
<b>Total Wages</b>	<b>636,042</b>	<b>609,119</b>	<b>(26,923)</b>	<b>1,896,734</b>	<b>1,679,915</b>	<b>(216,819)</b>
<b>Wages as % Total Income</b>	<b>29.08 %</b>	<b>29.38 %</b>	<b>0.29 %</b>	<b>28.70 %</b>	<b>26.63 %</b>	<b>(2.07)%</b>