

PORT MACQUARIE GOLF CLUB LTD

Statement of Financial Performance

Period Ended 31-Mar-23

	Quarter 3			Year to Date		
	This year	Last Year	Variation	This year	Last Year	Variation
TRADING SUMMARY						
Total Income - all sources	2,073,563	1,490,319	583,244	6,308,280	4,771,218	1,537,062
Less: Expenses						
Total Labour Costs	609,119	445,206	(163,913)	1,679,915	1,378,045	(301,870)
COGS - Bar (\$)	143,188	101,887	(41,301)	412,556	311,070	(101,486)
COGS - Bar (%)	40.39 %	42.22 %	1.83 %	40.76 %	43.62 %	2.85 %
COGS - Restaurant (\$)	126,006	42,931	(83,075)	333,353	158,696	(174,657)
COGS - Restaurant (%)	48.65 %	45.77 %	(2.88)%	45.43 %	41.61 %	(3.82)%
All other expenses	1,159,389	923,993	(235,396)	3,612,922	2,828,501	(784,421)
Total Expenses	2,037,702	1,514,017	(523,685)	6,038,746	4,676,312	(1,362,434)
NET PROFIT/(LOSS)	35,861	(23,698)	59,559	269,534	94,906	174,628
CONTRIBUTIONS:						
Bar Trading	57,818	15,625	42,193	174,849	59,931	114,918
Supplier Rebates	14,684	12,415	2,269	45,168	33,799	11,369
Gaming	166,313	99,871	66,442	518,060	288,892	229,168
Restaurant	(57,841)	(42,922)	(14,919)	(142,766)	(115,410)	(27,356)
Promotions	(26,898)	(14,541)	(12,357)	(70,236)	(32,848)	(37,388)
Commissions	10,272	7,121	3,151	30,159	22,094	8,065
Function Surcharges	6,372	4,118	2,254	11,741	7,127	4,614
Membership - Social	7,469	4,528	2,941	20,759	16,341	4,418
Total	178,189	86,215	91,974	587,734	279,926	307,808
Less: General Clubhouse expenses	147,691	133,190	(14,501)	433,823	398,332	(35,491)
Total Clubhouse Contribution	30,498	(46,975)	77,473	153,911	(118,406)	272,317
Golf Course	182,965	187,745	(4,780)	592,674	584,193	8,481
Administration	(177,602)	(164,468)	(13,134)	(477,051)	(370,881)	(106,170)
NET PROFIT/(LOSS)	35,861	(23,698)	59,559	269,534	94,906	174,628
EBITDARD						
Clubhouse & Services	111,156	47,398	63,758	403,638	171,537	232,101
Golf Course & Services	242,888	242,036	852	776,154	746,071	30,083
Administration	(184,353)	(165,984)	(18,369)	(495,247)	(381,152)	(114,095)
EBITDARD	169,691	123,450	46,241	684,545	536,456	148,089
ITDARD						
Interest - Received	(3,855)	(17)	3,838	(8,363)	(56)	8,307
Interest - Paid	316	-	(316)	1,023	-	(1,023)
Tax	-	-	-	-	-	-
Depreciation	128,746	141,431	12,685	397,391	431,210	33,819
Amortisation	8,603	4,464	(4,139)	26,192	12,412	(13,780)
Rent - Received	(5,178)	(4,756)	422	(15,696)	(14,472)	1,224
Rent - Paid	2,916	2,769	(147)	8,601	8,199	(402)
Donations	2,282	3,257	975	5,863	4,257	(1,606)
	133,830	147,148	13,318	415,011	441,550	26,539
NET PROFIT/(LOSS)	35,861	(23,698)	59,559	269,534	94,906	174,628
PAYROLL SUMMARY						
Bar/Clubhouse	152,549	121,645	(30,904)	421,734	337,370	(84,364)
Gaming	16,500	16,500	-	49,500	50,050	550
Restaurant	148,863	67,380	(81,483)	425,972	257,584	(168,388)
Promotions	2,940	5,300	2,360	7,310	10,350	3,040
Course	148,064	115,539	(32,525)	388,761	383,749	(5,012)
Administration	140,203	118,842	(21,361)	386,638	338,942	(47,696)
Total Wages	609,119	445,206	(163,913)	1,679,915	1,378,045	(301,870)
Wages (less Jobkeeper) as % Total Income	29.38 %	29.87 %	0.50 %	26.63 %	28.88 %	2.25 %