

PORT MACQUARIE GOLF CLUB LTD

Statement of Financial Performance

Period Ended 30-Sep-23

	Quarter 1			Year to Date		
	This year	Last Year	Variation	This year	Last Year	Variation
TRADING SUMMARY						
Total Income - all sources	2,204,234	2,052,470	151,764	2,204,234	2,052,470	151,764
Less: Expenses						
Total Labour Costs	633,118	512,083	(121,035)	633,118	512,083	(121,035)
COGS - Bar (\$)	152,681	130,260	(22,421)	152,681	130,260	(22,421)
COGS - Bar (%)	42.44 %	42.02 %	(0.42)%	42.44 %	42.02 %	(0.42)%
COGS - Restaurant (\$)	110,512	93,762	(16,750)	110,512	93,762	(16,750)
COGS - Restaurant (%)	42.49 %	43.70 %	1.21 %	42.49 %	43.70 %	1.21 %
All other expenses	1,270,644	1,222,079	(48,565)	1,270,644	1,222,079	(48,565)
Total Expenses	2,166,955	1,958,184	(208,771)	2,166,955	1,958,184	(208,771)
NET PROFIT/(LOSS)	37,279	94,286	(57,007)	37,279	94,286	(57,007)
CONTRIBUTIONS:						
Bar Trading	40,840	45,318	(4,478)	40,840	45,318	(4,478)
Supplier Rebates	11,694	13,880	(2,186)	11,694	13,880	(2,186)
Gaming	168,364	185,670	(17,306)	168,364	185,670	(17,306)
Restaurant	(44,044)	(50,527)	6,483	(44,044)	(50,527)	6,483
Promotions	(29,154)	(22,475)	(6,679)	(29,154)	(22,475)	(6,679)
Commissions	16,049	10,063	5,986	16,049	10,063	5,986
Function Surcharges	2,064	1,789	275	2,064	1,789	275
Membership - Social	9,496	7,773	1,723	9,496	7,773	1,723
Total	175,309	191,491	(16,182)	175,309	191,491	(16,182)
Less: General Clubhouse expenses	155,731	138,172	17,559	155,731	138,172	(17,559)
Total Clubhouse Contribution	19,578	53,319	(33,741)	19,578	53,319	(33,741)
Golf Course	206,018	180,726	25,292	206,018	180,726	25,292
Administration	(188,317)	(139,759)	(48,558)	(188,317)	(139,759)	(48,558)
NET PROFIT/(LOSS)	37,279	94,286	(57,007)	37,279	94,286	(57,007)
EBITDARD						
Clubhouse & Services	101,192	137,828	(36,636)	101,192	137,828	(36,636)
Golf Course & Services	264,179	242,459	21,720	264,179	242,459	21,720
Administration	(203,649)	(146,479)	(57,170)	(203,649)	(146,479)	(57,170)
EBITDARD	161,722	233,808	(72,086)	161,722	233,808	(72,086)
ITDARD						
Interest - Received	(10,416)	(1,495)	8,921	(10,416)	(1,495)	8,921
Interest - Paid	1,006	366	(640)	1,006	366	(640)
Tax	-	-	-	-	-	-
Depreciation	120,284	134,312	14,028	120,284	134,312	14,028
Amortisation	15,569	8,795	(6,774)	15,569	8,795	(6,774)
Rent - Received	(5,423)	(5,225)	198	(5,423)	(5,225)	198
Rent - Paid	2,916	2,769	(147)	2,916	2,769	(147)
Donations	507	-	(507)	507	-	(507)
	124,443	139,522	15,079	124,443	139,522	15,079
NET PROFIT/(LOSS)	37,279	94,286	(57,007)	37,279	94,286	(57,007)
PAYROLL SUMMARY						
Bar/Clubhouse	165,326	133,771	(31,555)	165,326	133,771	(31,555)
Gaming	16,500	16,500	-	16,500	16,500	-
Restaurant	163,629	133,306	(30,323)	163,629	133,306	(30,323)
Promotions	5,128	2,150	(2,978)	5,128	2,150	(2,978)
Course	140,239	111,861	(28,378)	140,239	111,861	(28,378)
Administration	142,296	114,495	(27,801)	142,296	114,495	(27,801)
Total Wages	633,118	512,083	(121,035)	633,118	512,083	(121,035)
Wages as % Total Income	28.72 %	24.95 %	(3.77)%	28.72 %	24.95 %	(3.77)%