

PORT MACQUARIE GOLF CLUB LTD

Statement of Financial Performance

Period Ended 31-Dec-23

	Quarter 2			Year to Date		
	This year	Last Year	Variation	This year	Last Year	Variation
TRADING SUMMARY						
Total Income - all sources	2,217,338	2,182,247	35,091	4,421,572	4,234,717	186,855
Less: Expenses						
Total Labour Costs	627,574	558,713	(68,861)	1,260,692	1,070,796	(189,896)
COGS - Bar (\$)	173,883	139,108	(34,775)	326,564	269,368	(57,196)
COGS - Bar (%)	44.16 %	40.03 %	(4.13)%	43.34 %	40.97 %	(2.37)%
COGS - Restaurant (\$)	126,153	113,585	(12,568)	236,665	207,347	(29,318)
COGS - Restaurant (%)	44.24 %	43.65 %	(0.59)%	43.41 %	43.67 %	0.27 %
All other expenses	1,112,038	1,231,454	119,416	2,382,682	2,453,533	70,851
Total Expenses	2,039,648	2,042,860	3,212	4,206,603	4,001,044	(205,559)
NET PROFIT/(LOSS)	177,690	139,387	38,303	214,969	233,673	(18,704)
CONTRIBUTIONS:						
Bar Trading	56,861	71,713	(14,852)	97,701	117,031	(19,330)
Supplier Rebates	14,313	16,604	(2,291)	26,007	30,484	(4,477)
Gaming	185,665	166,077	19,588	354,029	351,747	2,282
Restaurant	(31,021)	(34,398)	3,377	(75,065)	(84,925)	9,860
Promotions	(23,025)	(20,863)	(2,162)	(52,179)	(43,338)	(8,841)
Commissions	12,121	9,824	2,297	28,170	19,887	8,283
Function Surcharges	3,473	3,580	(107)	5,537	5,369	168
Membership - Social	6,420	5,517	903	15,916	13,290	2,626
Total	224,807	218,054	6,753	400,116	409,545	(9,429)
Less: General Clubhouse expenses	134,442	147,960	13,518	290,173	286,132	(4,041)
Total Clubhouse Contribution	90,365	70,094	20,271	109,943	123,413	(13,470)
Golf Course	264,120	228,983	35,137	470,138	409,709	60,429
Administration	(176,795)	(159,690)	(17,105)	(365,112)	(299,449)	(65,663)
NET PROFIT/(LOSS)	177,690	139,387	38,303	214,969	233,673	(18,704)
EBITDARD						
Clubhouse & Services	166,728	154,654	12,074	267,920	292,482	(24,562)
Golf Course & Services	321,368	290,807	30,561	585,547	533,266	52,281
Administration	(196,898)	(164,415)	(32,483)	(400,547)	(310,894)	(89,653)
EBITDARD	291,198	281,046	10,152	452,920	514,854	(61,934)
ITDARD						
Interest - Received	(17,972)	(3,013)	14,959	(28,388)	(4,508)	23,880
Interest - Paid	920	341	(579)	1,926	707	(1,219)
Tax	-	-	-	-	-	-
Depreciation	116,027	134,333	18,306	236,311	268,645	32,334
Amortisation	15,569	8,794	(6,775)	31,138	17,589	(13,549)
Rent - Received	(5,449)	(5,293)	156	(10,872)	(10,518)	354
Rent - Paid	3,021	2,916	(105)	5,937	5,685	(252)
Donations	1,392	3,581	2,189	1,899	3,581	1,682
NET PROFIT/(LOSS)	177,690	139,387	38,303	214,969	233,673	(18,704)
PAYROLL SUMMARY						
Bar/Clubhouse	162,234	135,414	(26,820)	327,560	269,185	(58,375)
Gaming	16,500	16,500	-	33,000	33,000	-
Restaurant	158,592	143,803	(14,789)	322,221	277,109	(45,112)
Promotions	5,333	2,220	(3,113)	10,461	4,370	(6,091)
Course	146,886	128,836	(18,050)	287,125	240,697	(46,428)
Administration	138,029	131,940	(6,089)	280,325	246,435	(33,890)
Total Wages	627,574	558,713	(68,861)	1,260,692	1,070,796	(189,896)
Wages as % Total Income	28.30 %	25.60 %	(2.70)%	28.51 %	25.29 %	(3.23)%